

Explanation of variances – pro forma

Name of smaller authority: **Antrobus Parish council**

County area (local councils and parish meetings only): **CWAC**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,766	28,506				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,400	12,710	310	2.50%	NO		
3 Total Other Receipts	2,089	2,464	375	17.95%	YES	Bank interest lower -191, vat reclaim higher +567 = 376	
4 Staff Costs	7,597	6,939	-658	8.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,152	4,371	-5,781	56.94%	YES	grants out previous yr - 1300, projects previous yr - 3951, admin lower this yr -329, expenses lower this yr- 61, membership fees lower - 129, assets maintenance lower this yr -342, donations lower this yr- 697, insurance higher this yr +110, audit higher +65, hall rental higher this yr +500, playground higher +47, other higher +97, training higher this yr +210 = 5780	
7 Balances Carried Forward	28,506	32,370				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	64,804	66,007				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	0	0	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable